

Message Text

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PAGE 01 JAKART 02962 120833 Z

14

ACTION EB-11

INFO OCT-01 AF-10 ARA-11 EUR-25 EA-11 NEA-10 ADP-00 INT-08

OEP-01 AID-20 CIAE-00 COME-00 FRB-02 INR-09 NSAE-00

RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01

SAL-01 OMB-01 NSC-10 SS-14 STR-08 CEA-02 L-03 H-02

PA-03 PRS-01 USIA-12 IO-13 RSR-01 /219 W

----- 026939

R 120757 Z MAR 73

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 5932

INFO USINT ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY CANBERRA

AMCONSUL DHAHRAN

AMEMBASSY JIDDA

AMEMBASSY KUALA LUMPUR

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY MANILA

AMCONSUL MEDAN

AMEMBASSY SINGAPORE

AMCONSUL SURABAYA

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY TEHRAN

AMEMBASSY VIENNA

OECD PARIS 675

USEC BRUSSELS 112

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E. O. 11672: N/ A

TAGS: ENRG, ID

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PAGE 02 JAKART 02962 120833 Z

SUBJECT: PETROLEUM - EXPORT CRUDE OIL PRICE INCREASE

REF : JAKARTA 0511

1. MINMINING OFFICIAL TOLD EMBOFF JAPANESE CRUDE OIL BUYERS AND INDONESIAN- BASED OIL PRODUCERS, INCLUDING CALTEX, HAVE AGREED TO INCREASE EXPORT PRICE ALL RPT ALL TYPES INDONESIAN CRUDE (FROM \$2.65 FOR NORTH SUMATRA CRUDE AND \$2.96 FOR MINAS CRUDE) TO US \$3.73 FOB EFFECTIVE APRIL 1, 1973 . THE TWENTY- SIX PERCENT PLUS PRICE INCREASE REFLECTS ADJUSTMENTS FOR INCREASED COST MIDDLE EAST OIL, STRONG DEMAND FOR LOW SULPHUR CRUDE AND RECENT MONETARY ADJUSTMENTS.

2. ASSUMING THAT 80 PERCENT OF TOTAL INDONESIAN CRUDE OIL PRODUCTION IS EXPORTED AND THAT TOTAL PRODUCTION WILL AVERAGE 1.4 MILION B/ D IN FY 73/74, GROSS FOREIGN EXCHANGE RECEIPTS FROM OIL COULD INCREASE BY ABOUT 40 PERCENT FROM ABOUT \$990 MILLION IN FY 72/73 TO \$1.4 BILLION IN FY 73/74. NET FOREIGN EXCHANGE RECEIPTS SHOULD INCREASE PROPORTIONATELY FROM ABOUT \$350 MILLION IN FY 72/73 TO \$550-600 MILLION IN FY 73/74.

DECONTROL 3/12/74
GALBRAITH

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LIMITED OFFICIAL USE
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973JAKART02962
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730324/aaaahlbs.tel
Line Count: 91
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 73 JAKARTA 0511
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Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by thigpegh>; APPROVED <17-Oct-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971118
Subject: PETROLEUM - EXPORT CRUDE OIL PRICE INCREASE
TAGS: ENRG, ID
To: ALGIERS
BEIRUT
CANBERRA
CARACAS
DHAHRAN
EB
JIDDA

KUALA LUMPUR
SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005